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## Senate

The Senate met at 9:30 a.m. and was called to order by the Honorable Tom UDALL, a Senator from the State of New Mexico.

#### PRAYER

The Chaplain, Dr. Barry C. Black, offered the following prayer:

Let us pray.

God of liberty, as our Nation prepares to celebrate its independence, we thank You that the rights of its citizens come from You. We praise You not only for the unalienable rights in the Declaration of Independence and Constitution but for the liberty we have in You: freedom from guilt, sin, addiction, and fear.

Use our lawmakers to protect and defend the freedoms for which so many have given their lives. Inspire our Senators to keep Your teachings in their hearts so that they may live for You.

We commit this day to You and thank You in advance for Your presence and power.

We pray in Your great Name. Amen.

#### PLEDGE OF ALLEGIANCE

The Honorable Tom UDALL led the Pledge of Allegiance, as follows:

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

### APPOINTMENT OF ACTING PRESIDENT PRO TEMPORE

The PRESIDING OFFICER. The clerk will please read a communication to the Senate from the President protempore (Mr. INOUYE).

The assistant legislative clerk read the following letter:

U.S. SENATE,
PRESIDENT PRO TEMPORE,
Washington, DC, June 28, 2012.

To the Senate:

Under the provisions of rule I, paragraph 3, of the Standing Rules of the Senate, I hereby

appoint the Honorable Tom UDALL, a Senator from the State of New Mexico, to perform the duties of the Chair.

Daniel K. Inouye, President pro tempore.

Mr. UDALL of New Mexico thereupon assumed the chair as Acting President pro tempore.

## RECOGNITION OF THE MAJORITY LEADER

The ACTING PRESIDENT pro tempore. The majority leader is recognized.

SMALL BUSINESS JOBS AND TAX RELIEF ACT—MOTION TO PROCEED

Mr. REID. Mr. President, I move to proceed to Calendar No. 341, S. 2237.

The ACTING PRESIDENT pro tempore. The clerk will report the motion.

The assistant legislative clerk read as follows:

Motion to proceed to Calendar No. 341, S. 2237, a bill to provide a temporary income tax credit for increased payroll and extend bonus depreciation for an additional year, and for other purposes.

#### SCHEDULE

Mr. REID. Mr. President, the next hour will be divided between the Republicans and Democrats. The Republicans will control the first half and the majority will control the final half.

It was last night, but just barely, when we finally worked out some agreement on a piece of legislation we are dealing with. The House posted that last night just before midnight to meet their rules. It includes the transportation conference and flood insurance and student loans in one package. I say to all of my Senators that we are going to finish this before we leave. I hope we can do it today. We certainly can if the will is there. Otherwise, if it takes tomorrow or whenever, we have to finish the bill. I know everyone has

a lot of work to do, but we have to finish this legislation. The student loan program expires at the end of the month. The highway program has to be completed by the end of the month. The work that has been done has been hard.

I met with the Democratic chairs yesterday at noon. I explained to everyone that we were trying to work our way through this. These are veteran legislators, the chairmen of all of the committees here in the Senate. We talked a lot about compromise being what legislation is all about. Legislation is the art of compromise, consensus building, but when it comes right down to doing that, it is hard for Senators to give up what they want. But this is a bill that affects almost 3 million people. That is just the transportation part of it—the flood part, 7 million people, and the student loan, 7 million people. So everyone had to give a little bit or we could not have gotten

I am terribly disappointed on a part of what did not get done. I have always been a big fan of the Land and Water Conservation Fund. I do not have a better friend in the world than Ken Salazar. This is something he wanted so very much, but we could not get it done. So there is a lot of disappointment in many different areas.

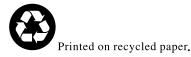
But this is legislation at its best. I say that purposefully. It is hard to get these pieces of legislation done, but we got it done. And as I said, we are going to work through the process. With the Senate being such that it is, people can hold measures up, but they cannot hold them up forever. So we are going to work through this. It is for the betterment of our country if we complete this legislation as quickly as possible.

MEASURE PLACED ON THE CALENDAR—S. 3342

Mr. REID. Mr. President, S. 3342 is at the desk and due for its second reading.

The ACTING PRESIDENT pro tempore. The clerk will read the title of the bill for the second time.

• This "bullet" symbol identifies statements or insertions which are not spoken by a Member of the Senate on the floor.



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